

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

BARRETT ENTERPRISES
PO BOX 158
VALLEY MILLS TX 76689-0158



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/24/2025	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	36031 147
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLE CISD	360 360	190 190	Lease: 17408 Type: REAL Owner #: 36031 Legal: EDMUNDS 1H EOG RESOURCES INC AB 44 L BRYAN SURVEY WELL 1H RRC 27224 .001257 Royalty Interest Category: G1 Railroad #: 27224
HB1984: The Appraised value of \$190 in 2025 as compared to \$310 in 2020 is a 38.71% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLE CISD	360 360	0 0	190 190

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	260 260	180 180	Lease: 27068 Type: REAL Owner #: 36031 Legal: CONNOR PLACE 1H EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL 1H RRC 27068 .005367 Royalty Interest Category: G1 Railroad #: 27068 HB1984: The Appraised value of \$180 in 2025 as compared to \$880 in 2020 is a 79.55% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	260 260	0 0	180 180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	160 160	110 110	Lease: 154001 Type: REAL Owner #: 36031 Legal: FT TRINIDAD UPP GLEN ROSE #71 EMPIRE TEXAS OPERAT LOVELADY-63% WELL #71 .000405 Royalty Interest Category: G1 Railroad #: 32367 No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	160 160	0 0	110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	70 70	50 50	Lease: 154001 Type: REAL Owner #: 36031 Legal: FT TRINIDAD UPP GLEN ROSE #71 EMPIRE TEXAS OPERAT LOVELADY-63% WELL #71 .000188 Override Royalty Category: G1 Railroad #: 32367 No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	70 70	0 0	50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	70 70	100 100	Lease: 186321 Type: REAL Owner #: 36031 Legal: WASH-MCADAMS (3HR) EOG RESOURCES HUNTSVILLE ISD-95% AB-503 & 494 SPRINGFIELD MR/ .014914 Royalty Interest Category: G1 Railroad #: 186321 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$100 in 2025 as compared to \$30 in 2020 is a 233.33% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	60 60	30 30	70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	30 30	40 40	Lease: 189848 Type: REAL Owner #: 36031 Legal: WORSHAM UNIT (01) EOG RESOURCES INC HUNTSVILLE ISD-2% AB 231 & 780 WORSHAM/LEWIS SUR .001310 Royalty Interest Category: G1 Railroad #: 189848 HB1984: The Appraised value of \$40 in 2025 as compared to \$110 in 2020 is a 63.64% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	30 30	0 0	40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	2,330 2,330	1,550 1,550	Lease: 769660 Type: REAL Owner #: 36031 Legal: VICK B UNIT (1H) EOG RESOURCES AB 111 J S HUNTER SURVEY WELL #1H RRC# 26495 .003018 Royalty Interest Category: G1 Railroad #: 26495 HB1984: The Appraised value of \$1,550 in 2025 as compared to \$1,380 in 2020 is a 12.32% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	2,330 2,330	0 0	1,550 1,550

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	90 90	90 90	Lease: 785429 Type: REAL Owner #: 36031 Legal: HARDY (01) E2 OPERATING LLC AB 40 E ABRAHAM SURVEY WELL #1 RRC# 278455 .001716 Royalty Interest Category: G1 Railroad #: 278455 HB1984: The Appraised value of \$90 in 2025 as compared to \$80 in 2020 is a 12.50% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	90 90	0 0	90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	190 190	140 140	Lease: 785963 Type: REAL Owner #: 36031 Legal: VICK DIANA UNIT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 26845 .003593 Royalty Interest Category: G1 Railroad #: 26845 HB1984: The Appraised value of \$140 in 2025 as compared to \$290 in 2020 is a 51.72% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	190 190	0 0	140 140

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	10	30	Lease: 796989	Type: REAL Owner #: 36031
MADISNVILLE Cisd	C	10	30	Legal: THREE AMIGOS (ALLOC) (3H)	EOG RESOURCES INC
				AB 297 G BADILLO SURVEY	WELL #3H RRC# 27105
				.000206 Royalty Interest	
				Category: G1	
				Railroad #: 27105	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$30 in 2025 as compared to \$60 in 2020 is a 50.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	10	20	10		
MADISNVILLE Cisd	10	20	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	550	1,030	Lease: 797250	Type: REAL Owner #: 36031
MADISNVILLE Cisd	C	550	1,030	Legal: BANKHEAD (01)	
				E2 OPERATING LLC	
				AB 126 E JONES SURVEY	WELL 1 RRC 280178
				.014102 Royalty Interest	
				Category: G1	
				Railroad #: 280178	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,030 in 2025 as compared to \$670 in 2020 is a 53.73% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	550	370	660		
MADISNVILLE Cisd	550	370	660		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		440	240	Lease: 797330	Type: REAL Owner #: 36031
MADISNVILLE Cisd		440	240	Legal: MCADAMS (01)	
				E2 OPERATING LLC	
				AB 178 J H PIERSON SURVEY	WELL #1 RRC# 281301
				.009268 Royalty Interest	
				Category: G1	
				Railroad #: 281301	
HB1984: The Appraised value of \$240 in 2025 as compared to \$490 in 2020 is a 51.02% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	440	0	240		
MADISNVILLE Cisd	440	0	240		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		110	80	Lease: 809212	Type: REAL Owner #: 36031
MADISNVILLE Cisd		110	80	Legal: TURNER (1H)	
				EOG RESOURCES INC	
				AB 44 LUKE BRYAN SURVEY	WELL #1H RRC# 26952
				.000901 Royalty Interest	
				Category: G1	
				Railroad #: 26952	
HB1984: The Appraised value of \$80 in 2025 as compared to \$220 in 2020 is a 63.64% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	110	0	80		
MADISNVILLE Cisd	110	0	80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLE Cisd	120 120	110 110	Lease: 813724 Type: REAL Owner #: 36031 Legal: THREE AMIGOS (4H) EOG RESOURCES INC AB 297 L B LAMKIN SURVEY WELL #4H RRC# 27214 .001212 Royalty Interest Category: G1 Railroad #: 27214 HB1984: The Appraised value of \$110 in 2025 as compared to \$130 in 2020 is a 15.38% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLE Cisd	120 120	0 0	110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLE Cisd	4,720 4,720	2,590 2,590	Lease: 814350 Type: REAL Owner #: 36031 Legal: BARRETT 1H EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL 1H RRC 27213 .003771 Royalty Interest Category: G1 Railroad #: 27213 HB1984: The Appraised value of \$2,590 in 2025 as compared to \$5,420 in 2020 is a 52.21% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLE Cisd	4,720 4,720	0 0	2,590 2,590

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY MADISNVLE Cisd	9,500 9,500	420 420	6,110 6,110		

